

**BANCO CREDIT SUISSE MÉXICO, S. A.,**  
**Institución de Banca Múltiple**  
**Grupo Financiero Credit Suisse México**

**Información al 31 de marzo de 2011**  
(Cifras en Pesos excepto cuando se indica diferente)

**Análisis de Instrumentos Financieros Derivados**

A continuación se presentan las integraciones de los distintos tipos de derivados al 31 de marzo de 2011:

**a) Contratos adelantados de divisas (FX Forwards)**

Contratos adelantados de divisas								
Fecha de inicio	Moneda 1	Moneda 2	Monto 1	Monto 2	Tipo de cambio	Utilidad (Pérdida)	Activo	Pasivo
15-Jun-11	MXN	EUR	11,038,913	-183,511,993.60	16.6241	4,007,181.84	4,007,181.84	0.00
15-Jun-11	MXN	EUR	19,986,206	-332,252,687.16	16.6241	7,255,094.93	7,255,094.93	0.00
15-Jun-11	MXN	EUR	25,772,768	-428,449,072.51	16.6241	9,355,646.50	9,355,646.50	0.00
15-Jun-11	MXN	EUR	5,604,790	-93,174,589.44	16.6241	2,034,567.41	2,034,567.41	0.00
29-Abr-11	MXN	EUR	20,000,000	-338,264,000.00	16.9132	503,096.59	503,096.59	0.00
29-Abr-11	MXN	EUR	20,000,000	-338,264,000.00	16.9132	503,096.59	503,096.59	0.00
10-Jun-11	MXN	JPY	1,380,611,310	-203,000,945.19	0.147	-3,849,089.10	0.00	3,849,089.10
10-Jun-11	MXN	JPY	2,772,296,263	-407,630,125.62	0.147	-7,729,051.07	0.00	7,729,051.07
10-Jun-11	MXN	JPY	3,639,215,219	-535,099,288.16	0.147	-10,145,986.45	0.00	10,145,986.45
10-Jun-11	MXN	JPY	459,266,748	-67,529,204.83	0.147	-1,280,417.33	0.00	1,280,417.33
06-Abr-11	MXN	JPY	1,519,443,000	-222,628,788.36	0.1465	-4,743,002.09	0.00	4,743,002.09
06-Abr-11	MXN	JPY	2,913,103,000	-426,827,851.56	0.1465	-9,093,367.52	0.00	9,093,367.52
06-Abr-11	MXN	JPY	3,330,298,709	-487,955,366.84	0.1465	-10,395,660.61	0.00	10,395,660.61
06-Abr-11	MXN	JPY	443,738,000	-65,016,491.76	0.1465	-1,385,145.91	0.00	1,385,145.91
10-Jun-11	JPY	USD	1,292,200	-106,677,571.00	82.555	90,894.58	90,894.58	0.00
10-Jun-11	JPY	USD	43,958,000	-3,628,952,690.00	82.555	3,092,047.57	3,092,047.57	0.00
04-Jun-12	MXN	USD	40,000,000	-560,500,000.00	14.0125	-61,761,982.42	0.00	61,761,982.42
04-Jun-12	MXN	USD	60,000,000	-843,450,000.00	14.0575	-95,342,973.62	0.00	95,342,973.62
02-Jun-14	MXN	USD	15,000,000	-228,675,000.00	15.245	-34,841,850.90	0.00	34,841,850.90

03-Jun-13	MXN	USD	10,000,000	-146,350,000.00	14.635	-17,127,900.45	0.00	17,127,900.45
04-Jun-14	MXN	USD	15,000,000	-226,500,000.00	15.1	-32,666,850.88	0.00	32,666,850.88
04-Jun-13	MXN	USD	10,000,000	-145,300,000.00	14.53	-16,077,901.37	0.00	16,077,901.37
09-Jun-14	MXN	USD	25,000,000	-379,425,000.00	15.177	-56,369,751.41	0.00	56,369,751.41
07-Jul-11	MXN	USD	20,000,000	-271,580,000.00	13.579	-31,428,793.81	0.00	31,428,793.81
04-Jun-12	MXN	USD	40,000,000	-550,520,000.00	13.763	-51,781,982.42	0.00	51,781,982.42
04-Jun-12	MXN	USD	35,000,000	-481,705,000.00	13.763	-45,309,234.61	0.00	45,309,234.61
14-Jul-11	MXN	USD	4,495,860	-58,219,139.07	12.9495	-4,195,988.93	0.00	4,195,988.93
14-Jul-11	MXN	USD	7,617,985	-98,649,096.76	12.9495	-7,109,870.13	0.00	7,109,870.13
14-Jul-11	MXN	USD	12,538,454	-162,366,710.07	12.9495	-11,702,146.89	0.00	11,702,146.89
14-Jul-11	MXN	USD	324,701	-4,204,715.60	12.9495	-303,043.65	0.00	303,043.65
14-Jul-11	MXN	USD	8,491,500	-109,192,198.50	12.859	-7,156,641.47	0.00	7,156,641.47
14-Jul-11	MXN	USD	13,986,000	-179,845,974.00	12.859	-11,787,409.47	0.00	11,787,409.47
14-Jul-11	MXN	USD	26,823,150	-344,918,885.85	12.859	-22,606,567.45	0.00	22,606,567.45
14-Jul-11	MXN	USD	649,350	-8,349,991.65	12.859	-547,272.58	0.00	547,272.58
06-Dic-11	MXN	USD	25,000,000	-315,512,500.00	12.6205	-10,339,795.00	0.00	10,339,795.00
14-Jul-11	MXN	USD	61,680,000	-767,669,280.00	12.446	-26,510,102.25	0.00	26,510,102.25
06-Dic-11	MXN	USD	30,000,000	-374,730,000.00	12.491	-8,522,754.01	0.00	8,522,754.01
02-Feb-12	MXN	USD	14,829,379	-186,939,151.67	12.606	-4,696,277.92	0.00	4,696,277.92
02-Feb-12	MXN	USD	88,976,277	-1,121,634,947.86	12.606	-28,177,668.48	0.00	28,177,668.48
02-Feb-12	MXN	USD	35,437,344	-446,723,158.46	12.606	-11,222,561.39	0.00	11,222,561.39
10-Nov-11	MXN	USD	60,000,000	-737,460,000.00	12.291	-7,261,901.42	0.00	7,261,901.42
10-Nov-11	MXN	USD	5,000,000	-61,455,000.00	12.291	-605,158.45	0.00	605,158.45
06-Dic-11	MXN	USD	10,000,000	-124,380,000.00	12.438	-2,310,918.00	0.00	2,310,918.00
06-Dic-11	MXN	USD	10,000,000	-124,380,000.00	12.438	-2,310,918.00	0.00	2,310,918.00
07-Jul-11	MXN	USD	10,000,000	-122,620,000.00	12.262	-2,544,396.90	0.00	2,544,396.90
23-Feb-12	MXN	USD	20,774,185	-259,635,764.13	12.498	-3,715,491.44	0.00	3,715,491.44
24-Feb-12	MXN	USD	20,000,000	-250,940,000.00	12.547	-4,528,612.00	0.00	4,528,612.00
14-Jul-11	MXN	USD	100,000,000	-1,228,000,000.00	12.28	-26,380,062.01	0.00	26,380,062.01
15-Dic-11	MXN	USD	10,000,000	-125,210,000.00	12.521	-3,013,049.20	0.00	3,013,049.20
15-Dic-11	MXN	USD	50,000,000	-626,050,000.00	12.521	-15,065,246.00	0.00	15,065,246.00
08-Dic-11	MXN	USD	2,500,000	-31,272,500.00	12.509	-748,125.68	0.00	748,125.68
08-Dic-11	MXN	USD	15,000,000	-187,635,000.00	12.509	-4,488,754.05	0.00	4,488,754.05
08-Dic-11	MXN	USD	15,000,000	-187,635,000.00	12.509	-4,488,754.05	0.00	4,488,754.05
08-Dic-11	MXN	USD	12,500,000	-156,362,500.00	12.509	-3,740,628.38	0.00	3,740,628.38
08-Dic-11	MXN	USD	5,000,000	-62,545,000.00	12.509	-1,496,251.35	0.00	1,496,251.35
30-Jun-11	MXN	USD	40,000,000	-485,700,000.00	12.1425	-5,706,492.42	0.00	5,706,492.42
30-Jun-11	MXN	USD	40,000,000	-485,700,000.00	12.1425	-5,706,492.42	0.00	5,706,492.42
30-Jun-11	MXN	USD	5,000,000	-60,712,500.00	12.1425	-713,311.55	0.00	713,311.55
06-Dic-11	MXN	USD	20,000,000	-247,720,000.00	12.386	-3,581,836.00	0.00	3,581,836.00
06-Dic-11	MXN	USD	20,000,000	-247,720,000.00	12.386	-3,581,836.00	0.00	3,581,836.00
22-Mar-12	MXN	USD	5,000,000	-62,795,000.00	12.559	-1,000,349.75	0.00	1,000,349.75
22-Mar-12	MXN	USD	10,000,000	-125,590,000.00	12.559	-2,000,699.51	0.00	2,000,699.51

22-Mar-12	MXN	USD	54,000,000	-678,186,000.00	12.559	-10,803,777.33	0.00	10,803,777.33
22-Mar-12	MXN	USD	31,000,000	-389,329,000.00	12.559	-6,202,168.47	0.00	6,202,168.47
30-Jun-11	MXN	USD	25,000,000	-302,450,000.00	12.098	-2,454,057.76	0.00	2,454,057.76
30-Jun-11	MXN	USD	30,000,000	-362,940,000.00	12.098	-2,944,869.31	0.00	2,944,869.31
<b>Total Compras</b>			<b>17,832,249,311</b>	<b>-23,612,618,680</b>		<b>-746,761,573</b>	<b>26,841,626</b>	<b>773,603,199</b>
15-Jun-11	MXN	EUR	-62,402,677	1,037,388,342.72	16.6241	-22,652,490.67	0.00	22,652,490.67
29-Abr-11	MXN	EUR	-40,000,000	676,528,000.00	16.9132	-1,006,193.19	0.00	1,006,193.19
10-Jun-11	MXN	JPY	-8,251,389,540	1,213,259,563.79	0.147	23,004,543.94	23,004,543.94	0.00
06-Abr-11	MXN	JPY	-8,206,582,709	1,202,428,498.52	0.1465	25,617,176.14	25,617,176.14	0.00
10-Jun-11	JPY	USD	-4,100,000	338,475,500.00	82.555	-288,397.90	0.00	288,397.90
10-Jun-11	JPY	USD	-17,150,000	1,415,818,250.00	82.555	-1,206,347.33	0.00	1,206,347.33
10-Jun-11	JPY	USD	-24,000,000	1,981,320,000.00	82.555	-1,688,182.85	0.00	1,688,182.85
04-Jun-12	MXN	USD	-40,000,000	560,500,000.00	14.0125	61,761,982.42	61,761,982.42	0.00
04-Jun-12	MXN	USD	-60,000,000	843,450,000.00	14.0575	95,342,973.62	95,342,973.62	0.00
03-Jun-13	MXN	USD	-10,000,000	146,350,000.00	14.635	17,127,900.45	17,127,900.45	0.00
02-Jun-14	MXN	USD	-15,000,000	228,675,000.00	15.245	34,841,850.90	34,841,850.90	0.00
04-Jun-14	MXN	USD	-15,000,000	226,500,000.00	15.1	32,666,850.88	32,666,850.88	0.00
04-Jun-13	MXN	USD	-10,000,000	145,300,000.00	14.53	16,077,901.37	16,077,901.37	0.00
09-Jun-14	MXN	USD	-25,000,000	379,425,000.00	15.177	56,369,751.41	56,369,751.41	0.00
07-Jul-11	MXN	USD	-20,000,000	271,580,000.00	13.579	31,428,793.81	31,428,793.81	0.00
04-Jun-12	MXN	USD	-75,000,000	1,032,225,000.00	13.763	97,091,217.03	97,091,217.03	0.00
14-Jul-11	MXN	USD	-24,977,000	323,439,661.50	12.9495	23,311,049.59	23,311,049.59	0.00
14-Jul-11	MXN	USD	-49,950,000	642,307,050.00	12.859	42,097,890.98	42,097,890.98	0.00
06-Dic-11	MXN	USD	-25,000,000	315,512,500.00	12.6205	10,339,795.00	10,339,795.00	0.00
14-Jul-11	MXN	USD	-11,521,000	143,390,366.00	12.446	4,951,732.94	4,951,732.94	0.00
14-Jul-11	MXN	USD	-36,892,000	459,157,832.00	12.446	15,856,204.48	15,856,204.48	0.00
14-Jul-11	MXN	USD	-10,216,000	127,148,336.00	12.446	4,390,843.14	4,390,843.14	0.00
14-Jul-11	MXN	USD	-3,051,000	37,972,746.00	12.446	1,311,321.69	1,311,321.69	0.00
06-Dic-11	MXN	USD	-30,000,000	374,730,000.00	12.491	8,522,754.01	8,522,754.01	0.00
02-Feb-12	MXN	USD	-139,243,000	1,755,297,258.00	12.606	44,096,507.80	44,096,507.80	0.00
10-Nov-11	MXN	USD	-65,000,000	798,915,000.00	12.291	7,867,059.87	7,867,059.87	0.00
06-Dic-11	MXN	USD	-20,000,000	248,760,000.00	12.438	4,621,836.00	4,621,836.00	0.00
07-Jul-11	MXN	USD	-10,000,000	122,620,000.00	12.262	2,544,396.90	2,544,396.90	0.00
23-Feb-12	MXN	USD	-20,774,185	259,635,764.13	12.498	3,715,491.44	3,715,491.44	0.00
24-Feb-12	MXN	USD	-20,000,000	250,940,000.00	12.547	4,528,612.00	4,528,612.00	0.00
14-Jul-11	MXN	USD	-15,000,000	184,200,000.00	12.28	3,957,009.30	3,957,009.30	0.00
14-Jul-11	MXN	USD	-15,000,000	184,200,000.00	12.28	3,957,009.30	3,957,009.30	0.00
14-Jul-11	MXN	USD	-21,000,000	257,880,000.00	12.28	5,539,813.02	5,539,813.02	0.00
14-Jul-11	MXN	USD	-42,000,000	515,760,000.00	12.28	11,079,626.05	11,079,626.05	0.00
14-Jul-11	MXN	USD	-7,000,000	85,960,000.00	12.28	1,846,604.34	1,846,604.34	0.00

15-Dic-11	MXN	USD	-60,000,000	751,260,000.00	12.521	18,078,295.19	18,078,295.19	0.00
08-Dic-11	MXN	USD	-50,000,000	625,450,000.00	12.509	14,962,513.51	14,962,513.51	0.00
30-Jun-11	MXN	USD	-85,000,000	1,032,112,500.00	12.1425	12,126,296.39	12,126,296.39	0.00
06-Dic-11	MXN	USD	-40,000,000	495,440,000.00	12.386	7,163,672.01	7,163,672.01	0.00
22-Mar-12	MXN	USD	-100,000,000	1,255,900,000.00	12.559	20,006,995.06	20,006,995.06	0.00
30-Jun-11	MXN	USD	-55,000,000	665,390,000.00	12.098	5,398,927.07	5,398,927.07	0.00
<b>Total Ventas</b>			<b>-17,832,249,111</b>	<b>23,612,602,169</b>		<b>746,761,587</b>	<b>773,603,199</b>	<b>26,841,612</b>
<b>Posición neta</b>			<b>35,664,498,422</b>	<b>-47,225,220,848</b>		<b>-1,493,523,160</b>	<b>800,444,825</b>	<b>800,444,811</b>

**b) Contratos adelantados de índices (Index Forwards)**

Contratos adelantados de índices									
Indice	Compra (P) / Venta (S)	Monto nocional	Fecha de vencimiento	Moneda	Prima de mercado	Tipo de cambio	Prima de mercado (MXN)	Activo	Pasivo
ISHARE MSCI BR	P	115,270,260	31-May-11	USD	4,993,481.63	11.9084	59,464,377		
ISHARE MSCI BR	S	115,270,260	31-May-11	USD	-3,687,614.67	11.9084	-43,913,591	15,550,786	0
ISHARE MSCI BR	P	124,510,441	06-Jun-11	USD	5,668,823.39	11.9084	67,506,616		
ISHARE MSCI BR	S	124,510,441	06-Jun-11	USD	-4,230,875.47	11.9084	-50,382,957	17,123,659	0
S&P 500 INDEX	S	17,171,190	23-Ene-12	USD	-1,570,962.90	11.9084	-18,707,655		
S&P 500 INDEX	P	17,171,190	23-Ene-12	USD	1,025,348.46	11.9084	12,210,260	0	-6,497,395
NASDAQ 100 STO	S	55,786,461	09-Ene-12	USD	-4,065,447.13	11.9084	-48,412,971		
NASDAQ 100 STO	P	55,786,461	09-Ene-12	USD	4,376,218.72	11.9084	52,113,763	3,700,792	0
NASDAQ 100 STO	S	37,107,641	31-Ene-12	USD	-3,476,296.01	11.9084	-41,397,123		
NASDAQ 100 STO	P	37,107,641	31-Ene-12	USD	2,705,781.48	11.9084	32,221,528	0	-9,175,595
ISHARE MSCI BR	P	90,211,542	31-May-11	USD	3,907,943.62	11.9084	46,537,356		
ISHARE MSCI BR	S	90,211,542	31-May-11	USD	-2,885,960.39	11.9084	-34,367,171	12,170,185	0
ISHARE MSCI BR	P	97,443,029	06-Jun-11	USD	4,436,473.89	11.9084	52,831,306		
ISHARE MSCI BR	S	97,443,029	06-Jun-11	USD	-3,311,122.48	11.9084	-39,430,171	13,401,135	0
S&P 500 INDEX	P	8,585,595	23-Ene-12	USD	512,674.23	11.9084	6,105,130		
S&P 500 INDEX	S	8,585,595	23-Ene-12	USD	-785,481.45	11.9084	-9,353,827	0	-3,248,697

NASDAQ 100 STO	P	23,909,823	09-Ene-12	USD	1,875,627.41	11.9084	22,335,721		
NASDAQ 100 STO	S	23,909,823	09-Ene-12	USD	-1,742,432.12	11.9084	-20,749,579	1,586,143	0
NASDAQ 100 STO	P	41,230,713	31-Ene-12	USD	3,006,423.87	11.9084	35,801,698		
NASDAQ 100 STO	S	41,230,713	31-Ene-12	USD	-3,862,551.12	11.9084	-45,996,804	0	-10,195,106
S&P 500 INDEX	P	4,292,798	23-Ene-12	USD	256,337.12	11.9084	3,052,565		
S&P 500 INDEX	S	4,292,798	23-Ene-12	USD	-392,740.73	11.9084	-4,676,914	0	-1,624,349
NASDAQ 100 STO	P	9,962,035	09-Ene-12	USD	781,480.77	11.9084	9,306,186		
NASDAQ 100 STO	S	9,962,035	09-Ene-12	USD	-725,984.91	11.9084	-8,645,319	660,867	0
NASDAQ 100 STO	P	16,492,285	31-Ene-12	USD	1,202,569.55	11.9084	14,320,679		
NASDAQ 100 STO	S	16,492,285	31-Ene-12	USD	-1,545,020.45	11.9084	-18,398,722	0	-4,078,042
RTY	S	7,015,876	17-Jun-11	USD	-369,784.53	11.9084	-4,403,542		
RTY	P	7,015,876	17-Jun-11	USD	240,928.08	11.9084	2,869,068	0	-1,534,474
NASDAQ 100 STO	S	9,408,127	17-Jun-11	USD	-368,705.77	11.9084	-4,390,696		
NASDAQ 100 STO	P	9,408,127	17-Jun-11	USD	308,863.64	11.9084	3,678,072	0	-712,624
DOW JONES INDU	S	2,898,264	17-Jun-11	USD	-152,807.07	11.9084	-1,819,688		
DOW JONES INDU	P	2,898,264	17-Jun-11	USD	46,918.14	11.9084	558,720	0	-1,260,968
C EQUITY	P	1,605,562	28-Oct-11	USD	260,246.26	11.9084	3,099,117		
C EQUITY	S	1,605,562	28-Oct-11	USD	-80,967.77	11.9084	-964,197	2,134,920	0
C EQUITY	S	2,457,904	04-Abr-11	USD	-5,082.32	11.9084	-60,522		
C EQUITY	P	2,457,904	04-Abr-11	USD	110,781.91	11.9084	1,319,235	1,258,713	0
S&P 500 INDEX	P	30,000,069	16-Jun-11	USD	4,152,488.34	11.9084	49,449,492		
S&P 500 INDEX	S	30,000,069	16-Jun-11	USD	-228,846.83	11.9084	-2,725,200	46,724,293	0
ISHARE MSCI BR	P	250,587,572	31-May-11	USD	8,016,555.26	11.9084	95,464,347		
ISHARE MSCI BR	S	250,587,572	31-May-11	USD	-10,855,397.06	11.9084	-129,270,410	0	-33,806,064
ISHARE MSCI BR	P	270,674,984	06-Jun-11	USD	9,197,559.18	11.9084	109,528,214		
ISHARE MSCI BR	S	270,674,984	06-Jun-11	USD	-12,323,534.23	11.9084	-146,753,575	0	-37,225,361
DAX INDEX	S	21,380,476	17-Jun-11	EUR	-789,402.73	16.906355	-13,345,923		
DAX INDEX	P	21,380,476	17-Jun-11	EUR	630,061.45	16.906355	10,652,043	0	-2,693,880
S&P 500 INDEX	P	34,342,380	23-Ene-12	USD	3,141,925.80	11.9084	37,415,309		
S&P 500 INDEX	S	34,342,380	23-Ene-12	USD	-2,050,696.93	11.9084	-24,420,519	12,994,790	0
NASDAQ 100 STO	S	99,620,354	09-Ene-12	USD	-7,814,807.65	11.9084	-93,061,855		
NASDAQ 100 STO	P	99,620,354	09-Ene-12	USD	7,259,849.05	11.9084	86,453,186	0	-6,608,669
C EQUITY	S	4,703,475	28-Oct-11	USD	-535,671.41	11.9084	-6,378,989		
C EQUITY	P	4,703,475	28-Oct-11	USD	241,485.32	11.9084	2,875,704	0	-3,503,286
NASDAQ 100 STO	P	119,569,066	31-Ene-12	USD	11,201,398.25	11.9084	133,390,731		
NASDAQ 100 STO	S	119,569,066	31-Ene-12	USD	-8,718,629.23	11.9084	-103,824,924	29,565,807	0
ISHARE MSCI BR	S	13,731,625	23-May-11	USD	-891,818.67	11.9084	-10,620,133		
ISHARE MSCI BR	P	13,731,625	23-May-11	USD	300,271.08	11.9084	3,575,748	0	-7,044,385
RTY	S	57,779,991	17-Jun-11	USD	-1,984,188.68	11.9084	-23,628,512		
RTY	P	57,779,991	17-Jun-11	USD	3,045,399.64	11.9084	36,265,837	12,637,325	0
S&P 500 INDEX	S	105,461,550	17-Jun-11	USD	-2,935,096.76	11.9084	-34,952,306		
S&P 500 INDEX	P	105,461,550	17-Jun-11	USD	3,855,594.57	11.9084	45,913,962	10,961,656	0
NASDAQ 100 STO	P	82,972,066	17-Jun-11	USD	3,251,652.63	11.9084	38,721,980		

NASDAQ 100 STO	S	82,972,066	17-Jun-11	USD	-2,723,898.97	11.9084	-32,437,278	6,284,702	0
DOW JONES INDU	P	24,913,238	17-Jun-11	USD	1,313,517.11	11.9084	15,641,887		
DOW JONES INDU	S	24,913,238	17-Jun-11	USD	-403,304.51	11.9084	-4,802,711	10,839,176	0
NASDAQ 100 STO	S	121,449,705	16-Jun-11	USD	-2,515,119.61	11.9084	-29,951,050		
NASDAQ 100 STO	P	121,449,705	16-Jun-11	USD	8,655,556.65	11.9084	103,073,831	73,122,780	0
RTY	S	24,763,325	17-Jun-11	USD	-1,305,196.16	11.9084	-15,542,798		
RTY	P	24,763,325	17-Jun-11	USD	850,382.79	11.9084	10,126,698	0	-5,416,100
NASDAQ 100 STO	S	37,637,148	17-Jun-11	USD	-1,475,005.00	11.9084	-17,564,950		
NASDAQ 100 STO	P	37,637,148	17-Jun-11	USD	1,235,606.95	11.9084	14,714,102	0	-2,850,848
DOW JONES INDU	S	9,522,866	17-Jun-11	USD	-502,080.38	11.9084	-5,978,974		
DOW JONES INDU	P	9,522,866	17-Jun-11	USD	154,159.61	11.9084	1,835,794	0	-4,143,180
C EQUITY	S	1,605,562	28-Oct-11	USD	-260,246.26	11.9084	-3,099,117		
C EQUITY	P	1,605,562	28-Oct-11	USD	80,967.77	11.9084	964,197	0	-2,134,920
C EQUITY	P	2,457,904	04-Abr-11	USD	5,082.32	11.9084	60,522		
C EQUITY	S	2,457,904	04-Abr-11	USD	-110,781.91	11.9084	-1,319,235	0	-1,258,713
C EQUITY	P	4,703,475	28-Oct-11	USD	535,671.41	11.9084	6,378,989		
C EQUITY	S	4,703,475	28-Oct-11	USD	-241,485.32	11.9084	-2,875,704	3,503,286	0
RTY	P	9,492,457	17-Jun-11	USD	325,974.87	11.9084	3,881,839		
RTY	S	9,492,457	17-Jun-11	USD	-500,317.21	11.9084	-5,957,977	0	-2,076,138
NASDAQ 100 STO	P	15,112,413	17-Jun-11	USD	496,132.23	11.9084	5,908,141		
NASDAQ 100 STO	S	15,112,413	17-Jun-11	USD	-592,257.52	11.9084	-7,052,839	0	-1,144,698
DOW JONES INDU	S	5,157,726	17-Jun-11	USD	-271,934.22	11.9084	-3,238,301		
DOW JONES INDU	P	5,157,726	17-Jun-11	USD	83,495.14	11.9084	994,294	0	-2,244,008
S&P 500 INDEX	S	30,000,069	16-Jun-11	USD	-4,152,488.34	11.9084	-49,449,492		
S&P 500 INDEX	P	30,000,069	16-Jun-11	USD	228,846.83	11.9084	2,725,200	0	-46,724,293
DAX INDEX	S	4,466,713	17-Jun-11	EUR	-131,629.60	16.906355	-2,225,377		
DAX INDEX	P	4,466,713	17-Jun-11	EUR	164,918.47	16.906355	2,788,170	562,793	0
NASDAQ 100 STO	P	7,611,586	16-Jun-11	USD	157,629.45	11.9084	1,877,115		
NASDAQ 100 STO	S	7,611,586	16-Jun-11	USD	-542,467.48	11.9084	-6,459,920	0	-4,582,805
DAX INDEX	P	7,119,713	17-Jun-11	EUR	262,871.63	16.906355	4,444,201		
DAX INDEX	S	7,119,713	17-Jun-11	EUR	-209,810.88	16.906355	-3,547,137	897,064	0
NASDAQ 100 STO	P	36,646,320	16-Jun-11	USD	758,913.97	11.9084	9,037,451		
NASDAQ 100 STO	S	36,646,320	16-Jun-11	USD	-2,611,733.78	11.9084	-31,101,571	0	-22,064,119
S&P 500 INDEX	S	35,983,080	17-Jun-11	USD	-1,315,514.21	11.9084	-15,665,669		
S&P 500 INDEX	P	35,983,080	17-Jun-11	USD	1,001,443.86	11.9084	11,925,594	0	-3,740,075
ISHARE MSCI BR	P	45,105,771	31-May-11	USD	1,953,971.81	11.9084	23,268,678		
ISHARE MSCI BR	S	45,105,771	31-May-11	USD	-1,442,980.20	11.9084	-17,183,585	6,085,092	0
ISHARE MSCI BR	P	48,721,514	06-Jun-11	USD	2,218,236.95	11.9084	26,415,653		
ISHARE MSCI BR	S	48,721,514	06-Jun-11	USD	-1,655,561.24	11.9084	-19,715,085	6,700,567	0
S&P 500 INDEX	S	4,292,798	23-Ene-12	USD	-392,740.73	11.9084	-4,676,914		
S&P 500 INDEX	P	4,292,798	23-Ene-12	USD	256,337.12	11.9084	3,052,565	0	-1,624,349
NASDAQ 100 STO	S	9,962,035	09-Ene-12	USD	-725,984.91	11.9084	-8,645,319		
NASDAQ 100 STO	P	9,962,035	09-Ene-12	USD	781,480.77	11.9084	9,306,186	660,867	0

NASDAQ 100 STO	S	24,738,428	31-Ene-12	USD	-2,317,530.67	11.9084	-27,598,082		
NASDAQ 100 STO	P	24,738,428	31-Ene-12	USD	1,803,854.32	11.9084	21,481,019	0	-6,117,063
ISHARE MSCI BR	P	13,731,625	23-May-11	USD	891,818.67	11.9084	10,620,133		
ISHARE MSCI BR	S	13,731,625	23-May-11	USD	-300,271.08	11.9084	-3,575,748	7,044,385	0
DAX INDEX	P	1,394,070	17-Jun-11	EUR	51,471.37	16.906355	870,193		
DAX INDEX	S	1,394,070	17-Jun-11	EUR	-41,081.85	16.906355	-694,544	175,649	0
NASDAQ 100 STO	P	1,945,134	16-Jun-11	USD	40,282.06	11.9084	479,695		
NASDAQ 100 STO	S	1,945,134	16-Jun-11	USD	-138,627.06	11.9084	-1,650,826	0	-1,171,132
DAX INDEX	S	8,399,981	17-Jun-11	EUR	-247,539.11	16.906355	-4,184,984		
DAX INDEX	P	8,399,981	17-Jun-11	EUR	310,141.26	16.906355	5,243,358	1,058,374	0
NASDAQ 100 STO	P	75,246,665	16-Jun-11	USD	1,558,294.14	11.9084	18,556,790		
NASDAQ 100 STO	S	75,246,665	16-Jun-11	USD	-5,362,728.33	11.9084	-63,861,514	0	-45,304,724
S&P 500 INDEX	P	28,602,540	17-Jun-11	USD	796,036.30	11.9084	9,479,519		
S&P 500 INDEX	S	28,602,540	17-Jun-11	USD	-1,045,687.25	11.9084	-12,452,462	0	-2,972,943
S&P 500 INDEX	S	27,090,800	17-Jun-11	USD	-990,419.17	11.9084	-11,794,308		
S&P 500 INDEX	P	27,090,800	17-Jun-11	USD	753,963.12	11.9084	8,978,494	0	-2,815,813
S&P 500 INDEX	S	13,785,130	17-Jun-11	USD	-503,973.93	11.9084	-6,001,523		
S&P 500 INDEX	P	13,785,130	17-Jun-11	USD	383,653.48	11.9084	4,568,699	0	-1,432,824
RTY	S	16,508,333	17-Jun-11	USD	-870,101.74	11.9084	-10,361,520		
RTY	P	16,508,333	17-Jun-11	USD	566,902.95	11.9084	6,750,907	0	-3,610,612
NASDAQ 100 STO	S	20,814,378	17-Jun-11	USD	-815,718.33	11.9084	-9,713,900		
NASDAQ 100 STO	P	20,814,378	17-Jun-11	USD	683,324.62	11.9084	8,137,303	0	-1,576,597
DOW JONES INDU	P	7,334,382	17-Jun-11	USD	118,731.62	11.9084	1,413,904		
DOW JONES INDU	S	7,334,382	17-Jun-11	USD	-386,695.44	11.9084	-4,604,924	0	-3,191,020
<b>Total</b>							<b>-66</b>	<b>297,405,806</b>	<b>-297,405,871</b>

**c) Contratos adelantados de tasa (FRA's)**

Contratos adelantados de tasa					
No. de operación	Por recibir	Por entregar	Utilidad (pérdida)	Activo	Pasivo
9001365	14,427,633	-14,251,071	176,562	176,562	0
9001366	38,473,688	-38,002,855	470,833	470,833	0
9001363	14,427,633	-14,251,071	176,562	176,562	0
9000826	127,804,609	-113,786,953	14,017,656	14,017,656	0
9000830	81,409,369	-83,017,505	-1,608,135	0	-1,608,135
9000851	204,362,003	-181,947,504	22,414,499	22,414,499	0

9000853	130,175,132	-132,746,571	-2,571,439	0	-2,571,439
9001294	155,743,714	-137,541,792	18,201,922	18,201,922	0
9001293	103,829,143	-91,694,528	12,134,615	12,134,615	0
9001295	129,786,429	-114,618,160	15,168,268	15,168,268	0
9001296	51,914,571	-45,847,264	6,067,307	6,067,307	0
9000828	40,139,168	-35,736,689	4,402,479	4,402,479	0
9000832	25,567,969	-26,073,031	-505,062	0	-505,062
9001292	77,871,857	-68,770,896	9,100,961	9,100,961	0
9000837	241,013,543	-214,579,089	26,434,453	26,434,453	0
9000838	154,280,350	-156,554,158	-2,273,808	0	-2,273,808
9001364	28,855,266.12	-28,502,141.52	353,125	353,125	0
<b>Total</b>			<b>122,160,799</b>	<b>129,119,243</b>	<b>-6,958,444</b>

**d) Swaps**

Swaps					
No. de operación	Por recibir	Por entregar	Utilidad (Pérdida)	Activos	Pasivos
9000874	185,164,426	-144,461,174	40,703,252	40,703,252	0
9000876	211,892,185	-236,105,496	-24,213,312	0	-24,213,312
9000888	208,710,126	-238,313,617	-29,603,491	0	-29,603,491
9000889	1,219,901,291	-904,601,273	315,300,017	315,300,017	0
9000891	462,504,339	-361,586,010	100,918,329	100,918,329	0
9000901	258,786,275	-282,169,029	-23,382,754	0	-23,382,754
9000932	344,364,281	-288,970,778	55,393,503	55,393,503	0
9001224	525,335,524	-516,242,657	9,092,867	9,092,867	0
9000893	193,860,024	-221,357,173	-27,497,149	0	-27,497,149
9000894	1,133,103,106	-840,237,255	292,865,851	292,865,851	0
9000896	429,596,321	-335,858,514	93,737,808	93,737,808	0
9000898	171,989,643	-134,182,501	37,807,143	37,807,143	0
9000899	196,815,673	-219,306,164	-22,490,491	0	-22,490,491
9000902	240,373,157	-262,092,185	-21,719,028	0	-21,719,028
9000933	319,862,139	-268,409,985	51,452,155	51,452,155	0
9000859	44,883,172	-51,249,411	-6,366,239	0	-6,366,239
9000871	99,461,689	-77,759,174	21,702,515	21,702,515	0
9000873	78,357,299	-62,143,247	16,214,051	16,214,051	0
9000875	39,819,662	-31,066,416	8,753,246	8,753,246	0
9000877	45,567,475	-50,774,554	-5,207,080	0	-5,207,080



9000890	262,340,119	-194,534,761	67,805,358	67,805,358	0
9000904	55,652,055	-60,680,522	-5,028,467	0	-5,028,467
9001239	52,892,322	-49,694,816	3,197,506	3,197,506	0
9001226	11,250,688	-10,123,338	1,127,350	1,127,350	0
9001346	194,002,536	-191,838,604	2,163,933	2,163,933	0
9001348	291,003,805	-286,976,833	4,026,971	4,026,971	0
9001351	216,533,671	-215,636,579	897,092	897,092	0
9000009	41,602,915	-29,643,495	11,959,419	11,959,419	0
9001367	416,545,540	-417,581,395	-1,035,855	0	-1,035,855
9000198	660,408,004	-578,371,642	82,036,362	82,036,362	0
9000223	83,053,214	-67,736,333	15,316,881	15,316,881	0
9000265	39,855,949	-34,342,924	5,513,025	5,513,025	0
9000302	5,812,590	-3,867,971	1,944,619	1,944,619	0
9000570	430,689,727	-387,133,097	43,556,630	43,556,630	0
9000641	654,288,921	-587,189,672	67,099,249	67,099,249	0
9000657	398,391,264	-390,674,012	7,717,253	7,717,253	0
9000734	781,938,890	-717,141,258	64,797,632	64,797,632	0
9000906	411,345,607	-416,457,451	-5,111,844	0	-5,111,844
9000934	165,303,213	-165,255,249	47,964	47,964	0
9000971	237,714,341	-288,892,495	-51,178,154	0	-51,178,154
9000989	407,343,864	-396,399,454	10,944,410	10,944,410	0
9001117	2,499,218	-1,871,498	627,720	627,720	0
9001129	8,971,705	-7,488,438	1,483,267	1,483,267	0
9001154	68,979,123	-56,588,142	12,390,980	12,390,980	0
9001172	150,472,531	-142,257,455	8,215,076	8,215,076	0
9001199	136,127,849	-156,537,533	-20,409,684	0	-20,409,684
9001227	10,123,338	-11,250,688	-1,127,350	0	-1,127,350
9001352	4,833,986,217	-8,289,382,545	-3,455,396,328	164,417,340	
9001353	905,587,916	-3,340,237,714	-2,434,649,798		
9001354	5,939,737,992	0	5,939,737,992		
9001356	2,206,654,294	0	2,206,654,294		
9001357	2,459,632,874	-88,024,557	2,371,608,318		
9001358	0	-4,463,537,138	-4,463,537,138		
9001228	302,332,028	-295,723,671	6,608,356	6,608,356	0
9001368	541,509,202	-542,855,813	-1,346,611	0	-1,346,611
9000156	20,112,530	-15,424,738	4,687,792	4,687,792	0
9000172	20,292,534	-15,599,635	4,692,899	4,692,899	0
9000175	12,146,315	-9,485,169	2,661,146	2,661,146	0
9000222	67,736,333	-83,053,214	-15,316,881	0	-15,316,881
9000266	34,342,924	-39,855,949	-5,513,025	0	-5,513,025
9000301	3,867,971	-5,812,590	-1,944,619	0	-1,944,619
9001144	207,924,503	-193,041,217	14,883,286	14,883,286	0
9001240	185,123,128	-173,931,857	11,191,271	11,191,271	0

9001307	269,621,325	-227,504,803	42,116,522	42,116,522	0
9001332	107,442,644	-123,420,070	-15,977,427	0	-15,977,427
9001333	194,827,408	-225,515,409	-30,688,000	0	-30,688,000
9001334	373,083,798	-426,834,824	-53,751,025	0	-53,751,025
9000819	5,747,988	-5,330,866	417,122	417,122	0
9000827	73,411,072	-81,670,606	-8,259,534	0	-8,259,534
9000831	37,122,531	-34,428,611	2,693,920	2,693,920	0
9000834	4,496,773	-5,002,708	-505,935	0	-505,935
9000884	123,433,967	-124,132,869	-698,901	0	-698,901
9000908	83,291,490	-82,269,121	1,022,369	1,022,369	0
9000920	116,571,465	-119,341,275	-2,769,810	0	-2,769,810
9000937	46,802,704	-47,736,521	-933,817	0	-933,817
9000947	33,051,050	-33,060,643	-9,593	0	-9,593
9000954	42,567,707	-47,219,319	-4,651,612	0	-4,651,612
9000966	57,778,499	-47,542,868	10,235,631	10,235,631	0
9000985	79,279,891	-81,468,773	-2,188,882	0	-2,188,882
9001031	89,035,983	-91,185,862	-2,149,879	0	-2,149,879
9001041	89,500,141	-76,779,422	12,720,719	12,720,719	0
9001050	76,654,168	-90,377,111	-13,722,943	0	-13,722,943
9001055	34,044,988	-39,467,435	-5,422,447	0	-5,422,447
9001085	76,632,439	-90,262,232	-13,629,793	0	-13,629,793
9001113	291,588	-387,379	-95,790	0	-95,790
9001131	1,160,708	-1,390,614	-229,906	0	-229,906
9001159	8,714,574	-10,622,785	-1,908,211	0	-1,908,211
9001285	365,982,507	-346,243,846	19,738,661	19,738,661	0
9001312	7,222,312	-5,942,859	1,279,454	1,279,454	0
9000845	3,012,195	-3,351,099	-338,904	0	-338,904
9000846	117,385,701	-130,592,853	-13,207,152	0	-13,207,152
9000854	59,359,634	-55,052,004	4,307,630	4,307,630	0
9000855	3,850,330	-3,570,918	279,412	279,412	0
9000887	197,373,239	-198,490,795	-1,117,556	0	-1,117,556
9000909	124,937,235	-123,403,682	1,533,553	1,533,553	0
9000925	174,857,197	-179,011,913	-4,154,716	0	-4,154,716
9000938	70,204,056	-71,604,782	-1,400,726	0	-1,400,726
9000948	49,576,575	-49,590,964	-14,389	0	-14,389
9000955	63,851,560	-70,828,979	-6,977,419	0	-6,977,419
9000967	86,667,748	-71,314,302	15,353,446	15,353,446	0
9000986	118,919,836	-122,203,159	-3,283,323	0	-3,283,323
9001032	178,071,966	-182,371,723	-4,299,757	0	-4,299,757
9001042	179,000,281	-153,558,844	25,441,437	25,441,437	0
9001051	153,308,335	-180,754,222	-27,445,887	0	-27,445,887
9001056	68,089,976	-78,934,871	-10,844,895	0	-10,844,895
9001088	153,264,878	-180,524,463	-27,259,586	0	-27,259,586

9001114	581,296	-772,258	-190,963	0	-190,963
9001132	2,306,439	-2,763,285	-456,846	0	-456,846
9001158	17,429,148	-21,245,570	-3,816,422	0	-3,816,422
9001187	108,067,882	-109,273,277	-1,205,395	0	-1,205,395
9001308	51,210,239	-52,446,770	-1,236,531	0	-1,236,531
9001314	5,777,850	-4,754,287	1,023,563	1,023,563	0
9000627	252,431,136	-200,196,928	52,234,208	52,234,208	0
9000631	128,280,616	-100,081,688	28,198,928	28,198,928	0
9000977	160,717,779	-199,995,617	-39,277,838	0	-39,277,838
9001008	251,902,189	-323,462,104	-71,559,915	0	-71,559,915
9001109	165,310,982	-203,495,817	-38,184,835	0	-38,184,835
9000868	765,211,686	-567,432,358	197,779,328	197,779,328	0
9000870	290,116,700	-226,813,310	63,303,390	63,303,390	0
9000878	228,557,965	-181,263,704	47,294,262	47,294,262	0
9000880	116,148,731	-90,616,661	25,532,070	25,532,070	0
9000882	132,914,340	-148,102,707	-15,188,367	0	-15,188,367
9000883	162,329,772	-176,997,154	-14,667,382	0	-14,667,382
9000903	130,918,319	-149,487,803	-18,569,483	0	-18,569,483
9000975	40,179,445	-49,998,904	-9,819,460	0	-9,819,460
9000825	20,181,761	-22,452,425	-2,270,665	0	-2,270,665
9000829	25,797,281	-23,925,215	1,872,066	1,872,066	0
9000907	24,987,447	-24,680,736	306,711	306,711	0
9000919	34,971,439	-35,802,383	-830,943	0	-830,943
9000936	9,915,315	-9,918,193	-2,878	0	-2,878
9000951	14,040,811	-14,320,956	-280,145	0	-280,145
9000953	12,770,312	-14,165,796	-1,395,484	0	-1,395,484
9000965	17,333,550	-14,262,860	3,070,689	3,070,689	0
9000990	23,783,967	-24,440,632	-656,665	0	-656,665
9001030	18,039,970	-18,475,567	-435,596	0	-435,596
9001040	18,134,013	-15,556,615	2,577,398	2,577,398	0
9001049	15,531,237	-18,311,702	-2,780,466	0	-2,780,466
9001054	6,898,004	-7,996,670	-1,098,666	0	-1,098,666
9001090	15,526,834	-18,288,425	-2,761,590	0	-2,761,590
9001112	67,724	-89,972	-22,248	0	-22,248
9001130	262,095	-314,010	-51,914	0	-51,914
9001155	1,980,585	-2,414,269	-433,684	0	-433,684
9001265	135,363,393	-128,062,792	7,300,601	7,300,601	0
9001309	14,445	-11,886	2,559	2,559	0
9001311	1,993,358	-1,640,229	353,129	353,129	0
9000820	2,872,367	-2,663,924	208,443	208,443	0
9000847	2,247,113	-2,499,937	-252,824	0	-252,824
9000848	23,055,970	-25,650,014	-2,594,044	0	-2,594,044
9000849	11,658,950	-10,812,879	846,071	846,071	0

9000886	38,766,485	-38,985,987	-219,502	0	-219,502
9000912	29,152,022	-28,794,192	357,829	357,829	0
9000923	40,800,013	-41,769,446	-969,434	0	-969,434
9000940	16,380,946	-16,707,782	-326,836	0	-326,836
9000950	11,567,867	-11,571,225	-3,358	0	-3,358
9000957	14,898,697	-16,526,762	-1,628,064	0	-1,628,064
9000988	27,747,962	-28,514,070	-766,109	0	-766,109
9001043	51,477,205	-44,160,713	7,316,492	7,316,492	0
9001045	44,088,672	-51,981,606	-7,892,935	0	-7,892,935
9001058	19,581,431	-22,700,224	-3,118,793	0	-3,118,793
9001087	44,076,174	-51,915,532	-7,839,358	0	-7,839,358
9001116	167,428	-222,430	-55,002	0	-55,002
9001134	673,959	-807,453	-133,494	0	-133,494
9001157	5,206,109	-6,346,079	-1,139,970	0	-1,139,970
9001189	97,040,547	-98,122,943	-1,082,396	0	-1,082,396
9001310	13,852,395	-11,398,403	2,453,992	2,453,992	0
9000833	6,268,702	-5,813,792	454,909	454,909	0
9000835	138,438,375	-154,014,179	-15,575,804	0	-15,575,804
9000836	70,005,556	-64,925,369	5,080,187	5,080,187	0
9000840	4,904,138	-5,455,906	-551,768	0	-551,768
9000885	232,771,378	-234,089,363	-1,317,986	0	-1,317,986
9000910	154,089,257	-152,197,874	1,891,382	1,891,382	0
9000922	215,657,210	-220,781,359	-5,124,149	0	-5,124,149
9000939	86,585,003	-88,312,565	-1,727,562	0	-1,727,562
9000949	61,144,442	-61,162,189	-17,747	0	-17,747
9000956	78,750,258	-87,355,741	-8,605,483	0	-8,605,483
9000987	146,667,798	-150,717,230	-4,049,432	0	-4,049,432
9001033	245,576,371	-251,506,102	-5,929,731	0	-5,929,731
9001044	246,856,597	-211,770,693	35,085,904	35,085,904	0
9001046	211,425,220	-249,275,430	-37,850,210	0	-37,850,210
9001057	93,901,862	-108,857,893	-14,956,031	0	-14,956,031
9001086	211,365,289	-248,958,574	-37,593,285	0	-37,593,285
9001115	773,179	-1,027,179	-253,999	0	-253,999
9001133	3,085,236	-3,696,343	-611,106	0	-611,106
9001156	23,257,727	-28,350,419	-5,092,693	0	-5,092,693
9001188	235,984,966	-238,617,156	-2,632,190	0	-2,632,190
9001313	98,252,337	-80,846,647	17,405,690	17,405,690	0
9001198	156,537,533	-136,127,849	20,409,684	20,409,684	0
9001369	89,958,143	-89,974,734	-16,590	0	-16,590
9001182	140,950,081	-144,103,009	-3,152,928	0	-3,152,928
9001362	34,701,459	-33,127,638	1,573,821	1,573,821	0
9001173	142,257,455	-150,472,531	-8,215,076	0	-8,215,076
9001177	53,692,410	-51,136,238	2,556,172	2,556,172	0

9001241	290,907,773	-273,321,490	17,586,283	17,586,283	0
<b>Total</b>			<b>1,412,247,044</b>	<b>2,347,167,162</b>	<b>-934,920,118</b>

**e) Opciones**

Opciones										
Indice accionario	Compra (P) / Venta (S)	Monto	Fecha de vencimiento	Moneda	Monto de la prima	Valor de mercado de la prima	Tipo de cambio	Valor de mercado de la prima (MXN)	Activos	Pasivos
ISHARE MSCI BR	S	54,224,905	02-May-11	USD	723,938	49,727	11.9084	-592,164	0	592,164
ISHARE MSCI BR	P	50,500,002	02-May-11	USD	2,268,340	1,095,691	11.9084	13,047,923	13,047,923	0
ISHARE MSCI BR	S	47,500,002	02-May-11	USD	1,544,402	854,797	11.9084	-10,179,264	0	10,179,264
ISHARE MSCI BR	S	8,282,002	02-May-11	USD	372,008	179,693	11.9084	-2,139,860	0	2,139,860
ISHARE MSCI BR	P	8,892,887	02-May-11	USD	118,726	8,155	11.9084	97,115	97,115	0
ISHARE MSCI BR	P	7,790,002	02-May-11	USD	253,282	140,187	11.9084	1,669,400	1,669,400	0
ISHARE MSCI BR	S	15,150,006	02-May-11	USD	680,502	328,707	11.9084	-3,914,378	0	3,914,378
ISHARE MSCI BR	P	16,267,477	02-May-11	USD	217,182	14,918	11.9084	177,649	177,649	0
ISHARE MSCI BR	P	14,250,005	02-May-11	USD	463,321	256,439	11.9084	3,053,780	3,053,780	0
ISHARE MSCI BR	P	23,479,379	02-May-11	USD	313,465	21,532	11.9084	256,407	256,407	0
ISHARE MSCI BR	P	20,567,497	02-May-11	USD	668,726	370,127	11.9084	4,407,620	4,407,620	0
ISHARE MSCI	S	21,866,496	02-May-11	USD	982,191	474,434	11.9084	-5,649,749	0	5,649,749

BR											
ISHARE MSCI BR	P	5,585,162	02-May-11	USD	74,566	5,122	11.9084	60,993	60,993	0	
ISHARE MSCI BR	S	5,201,497	02-May-11	USD	233,639	112,856	11.9084	-1,343,935	0	1,343,935	
ISHARE MSCI BR	P	4,892,498	02-May-11	USD	159,073	88,044	11.9084	1,048,464	1,048,464	0	
ISHARE MSCI BR	P	5,620,524	25-Abr-11	USD	44,373	28,606	11.9084	340,649	340,649	0	
ISHARE MSCI BR	P	6,212,158	25-Abr-11	USD	14,791	17,820	11.9084	212,204	212,204	0	
ISHARE MSCI BR	S	5,916,341	25-Abr-11	USD	125,427	85,937	11.9084	-1,023,373	0	1,023,373	
ISHARE MSCI BR	P	28,869,265	25-Abr-11	USD	68,737	82,812	11.9084	986,157	986,157	0	
ISHARE MSCI BR	P	26,119,812	25-Abr-11	USD	206,210	132,937	11.9084	1,583,070	1,583,070	0	
ISHARE MSCI BR	S	27,494,539	25-Abr-11	USD	582,885	399,369	11.9084	-4,755,840	0	4,755,840	
ISHARE MSCI BR	P	24,364,600	25-Abr-11	USD	58,011	69,890	11.9084	832,280	832,280	0	
ISHARE MSCI BR	P	22,044,161	25-Abr-11	USD	174,033	112,194	11.9084	1,336,053	1,336,053	0	
ISHARE MSCI BR	S	23,204,381	25-Abr-11	USD	491,934	337,052	11.9084	-4,013,754	0	4,013,754	
NASDAQ 100 STO	P	8,805,017	25-Abr-11	USD	20,965	25,257	11.9084	300,774	300,774	0	
NASDAQ 100 STO	P	7,966,444	25-Abr-11	USD	62,893	40,545	11.9084	482,830	482,830	0	
NASDAQ 100 STO	S	8,385,730	25-Abr-11	USD	177,778	121,806	11.9084	-1,450,513	0	1,450,513	
NASDAQ 100 STO	S	61,750,941	25-Abr-11	USD	487,509	314,283	11.9084	-3,742,602	0	3,742,602	
NASDAQ 100 STO	P	65,000,990	25-Abr-11	USD	1,378,024	944,164	11.9084	11,243,481	11,243,481	0	
NASDAQ 100 STO	S	68,251,040	25-Abr-11	USD	162,504	195,779	11.9084	-2,331,416	0	2,331,416	
<b>Total</b>								<b>0</b>	<b>41,136,849</b>	<b>41,136,849</b>	