

CREDIT SUISSE AG

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Media Release

Credit Suisse Announces David C. Mulford Appointed as Distinguished Visiting Fellow at the Hoover Institution, Stanford University

Zurich, December 13, 2016 Credit Suisse AG announced today that David C. Mulford will leave the bank this month to take up an appointment as Distinguished Visiting Fellow at the Hoover Institution, Stanford University in the new year. In this role, Mulford will focus on research, writing and activities related to global economic integration, including the legal and political environments of trade agreements and their management. He will also concentrate his efforts on economic growth in the Indian subcontinent and the trend of receding globalization in developed economies. Mulford begins at the Hoover Institution on January 15, 2017.

"We look forward to the extensive experience David brings in international business and public service, particularly as we think broadly about pressing trade and globalization issues facing our country," stated Tom Gilligan, director of the Hoover Institution. "David is a welcomed addition to our team."

"I am honored to join such an esteemed group of exceptional scholars and policy experts as a Distinguished Visiting Fellow at the Hoover Institution. I look forward to bringing my experience and perspectives from both government service and international finance to further advance the studies of globalization, emerging economies and intergovernmental trade agreements," said Mulford.

Since 2009, Mulford has been Vice Chairman International at Credit Suisse, based in London and New York, where he worked with a range of clients across the bank, with a particular focus on governments. Prior to 2009, he served as the US Ambassador to India for five years, where he worked to strengthen the strategic partnership between the world's two largest multicultural democracies. Before his nomination to Ambassador, Mulford worked at Credit Suisse from 1992 to 2004. During this time, he served as Chairman and CEO of CSFB Limited and later as Chairman International and member of the Executive Board of Credit Suisse. He was responsible for leading Credit Suisse's global privatization business, as well as other corporate and government advisory assignments.

Mulford served as Under Secretary and Assistant Secretary of the US Treasury for International Affairs from 1984 through 1992. He worked as the senior investment advisor to the Saudi Arabian Monetary Agency from 1974 to 1983. Prior to that, he was a Managing Director and Head of International Finance at White, Weld & Co., Inc., responsible for coordinating efforts with Credit Suisse on international financial business from 1966 to 1974. He also served as a Special Assistant to the Secretary and Deputy Secretary of the Treasury as a White House Fellow from 1965 to 1966, in the first year of the White House fellowship Program.

Mulford holds a Doctor of Philosophy degree from Oxford University, an MA in Political Science from Boston University and a BA in Economics, cum laude, from Lawrence University in Appleton, WI.



David C. Mulford's <u>full biography is available for download</u> on Credit Suisse's website.

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Credit Suisse AG

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About the Hoover Institution

The Hoover Institution, Stanford University, is a public policy research center devoted to the advanced study of economics, politics, history, and political economy—both domestic and foreign—as well as international affairs. With its eminent scholars and world-renowned library and archives, the Hoover Institution seeks to improve the human condition by advancing ideas that promote economic opportunity and prosperity and secure and safeguard peace for America and all mankind.